



MEMORANDUM

TO: MLS Participants and Subscribers
FROM: Multiple Listing Service Committee
DATE: January 1, 2016
RE: MLS Fine Policy

MLS Rules and Regulations violations will result in fines. For a violation for lending or borrowing a lockbox key there will be a **\$500** fine per incident, per agent. Most other violations are subject to a **\$100** fine per incident and **suspension** of MLS Privileges.

Examples of finable offenses (not a complete list):

Violation	Fine
No lot dimensions	\$100
Personal contact information in public fields	\$100
No room dimensions	\$100
Open house information in public remarks	\$100
Status change	\$100
Lending or borrowing a lockbox key	\$500
Progressive fines	*
Misuse/abuse of the 2-day warning system	**

The MLS data is reviewed each day for potential violations and correction notices are e-mailed to agents; if the violation is not corrected within **2 days**, an automatic fine is levied.

Alleged lockbox key violations are to be submitted to the MLS Committee for hearing. The MLS Committee is empowered to determine if a violation has occurred and, if so, levy the \$500 fine.

Violations may be amended at any time; please check TBR and CATRS governing documents on the TBR website for updates.

In addition to the above, the following updates were approved by the CATRS board of directors at their October 23, 2015 meeting:

* 1) Progressive fine system for repeat offenders of the same rule within a 12-month period. First offense, \$100 (as outlined above); second offense, \$200; third and subsequent offenses, \$500 plus a 5-day suspension from MLS.

** 2) Violation for repeat warnings of the same offense. This is for agents who are misusing the 2-warning/2-day grace period and are gaining an unfair advantage or propagating incorrect information to other agents and the public. After two series of warnings for the same violation within a 12-month period, whether or not a fine is ever issued, there will be a \$500 fine plus 5-day MLS suspension. Any additional warnings within that same 12-month period will result in the same penalty. This would only apply to non-confidential and published fields.